

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101

(API)

AS OF THE QUARTER ENDING December 31, 2025

| | Accumulated |
|--|----------------------------|
| Balance | 2,250,467.45 |
| Changes in accounting policy | 0.00 |
| Prior Period Adjustments/Unrecorded Income and Expenses | 0.00 |
| Other Adjustments | 0.00 |
| Restated balance | <u>2,250,467.45</u> |
| Changes in Net Assets/Equity for the Calendar Year | |
| Adjustment of net revenue recognized directly in net | 0.00 |
| Surplus for the period | -740,618.37 |
| Total Recognized revenue and expense for the period | <u>-740,618.37</u> |
| Others | 0.00 |
| Balance at December 31, 2025 | <u>1,509,849.08</u> |
| | <u>0.00</u> |

Certitifed Correct By:



JONATHAN C. TORIO
Accountant I